

# STEP TWO CORPORATION LIMITED

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"AVANI SIGNATURE" 91A/1, Park Street, Kolkata – 700 016

Ph.No.(033)6628 9111, E-mail : [admin@steptwo.in](mailto:admin@steptwo.in)

CIN : L65991WB1994PLC066080

Date: 12.11.2024

**To**  
**The Manager**  
**Department of Corporate Services**  
**BSE Ltd.**  
**Dalal Street, Fort**  
**Mumbai – 400 001**

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 531509**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 12<sup>th</sup> November, 2024, has approved the Un-audited financial results for the Quarter and Six months ended 30<sup>th</sup> September 2024. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Step Two Corporation Limited**

**Anuj Agarwal**  
**Director**  
**DIN-02984121**

Encl: As above



Board of Director of  
Step Two Corporation Limited  
"Avani Signature"  
91A/1, Park Street,  
Kolkata - 700 016

We have reviewed the accompanying statement of unaudited financial results of Step Two Corporation Limited for the period ended 30<sup>th</sup> September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M K Kothari & Associates  
Chartered Accountants

CA Manish Kumar Kothari  
Partner  
Membership N.059513  
FRN:0323929E

UDIN: 24059513BKCRZRB9421

Place: Kolkata  
Date: 12<sup>th</sup> November'2024



## STEP TWO CORPORATION LIMITED

CIN: L65991WB1994PLCo66080

Registered Office: "AVANI SIGNATURE" 91A/1, Park Street, Kolkata - 700 016

Ph.No.(033) 6628 9111 \*E-mail : admin@steptwo.in

## Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September'2024

(Rs. In Lacs/amount)							
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	Year to date figure for current period 30/09/2024	Year to date figure for the previous year ended 30/09/2023	Year ended 31/03/2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Revenue from operations</b>							
(i) Interest Income	-	7.24	5.74	7.24	15.96	23.12	
(ii) Dividend Income	-	-	-	-	-	0.45	
(iii) Rental Income	-	-	-	-	-	-	
(iv) Fees and commission Income	-	-	-	-	-	-	
(v) Net gain on fair value changes	-	221.08	71.21	221.08	98.98	-	
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	
(vii) Sale of products(including Excise Duty)	-	-	-	-	-	-	
(viii) Sale of services	-	-	-	-	-	-	
(ix) Others (to be specified)	-	-	-	-	-	-	
-Share Speculation	0.02	-	-	0.02	-	0.01	
<b>(I) Total Revenue from operations</b>	<b>0.02</b>	<b>228.32</b>	<b>76.95</b>	<b>228.34</b>	<b>114.94</b>	<b>23.58</b>	
(II) Other Income (to be specified)							
-Gain on sale of Investment	70.78	-	-	70.78	-	60.56	
<b>(III) Total Income (I+II)</b>	<b>70.80</b>	<b>228.32</b>	<b>76.95</b>	<b>299.12</b>	<b>114.94</b>	<b>84.14</b>	
<b>Expenses</b>							
(i) Finance Costs	0.45	0.11	1.29	0.56	2.36	2.78	
(ii) Fees and commission expense	-	-	-	-	-	-	
(iii) Net loss on fair value changes	348.49	-	-	348.49	-	71.74	
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	
(v) Impairment on financial instruments	-	-	-	-	4.50	12.73	
(vi) Cost of materials consumed	-	-	-	-	-	-	
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-	
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-	-	-	
(ix) Employee Benefits Expenses	9.95	9.95	6.90	19.90	13.65	30.45	
(x) Depreciation, amortization and impairment	0.05	0.05	0.03	0.10	0.06	0.21	
(xi) Others expenses	5.13	7.55	1.96	12.68	7.91	15.58	
<b>(IV) Total Expenses (IV)</b>	<b>364.07</b>	<b>17.66</b>	<b>10.18</b>	<b>381.73</b>	<b>28.48</b>	<b>133.49</b>	
(V) Profit / (loss) before exceptional items and tax (III-IV)	<b>(293.27)</b>	<b>210.66</b>	<b>66.77</b>	<b>(82.61)</b>	<b>86.46</b>	<b>(49.35)</b>	
(VI) Exceptional items	-	-	-	-	-	-	
(VII) Profit/(loss) before tax (V -VI)	<b>(293.27)</b>	<b>210.66</b>	<b>66.77</b>	<b>(82.61)</b>	<b>86.46</b>	<b>(49.35)</b>	
(VIII) Tax Expense:							
(1) Current Tax	-	-	(5.00)	-	(10.00)	-	
(2) Deferred Tax	-	(36.03)	(8.13)	16.45	(8.13)	19.52	
(3) Income Tax for earlier	-	-	-	-	-	(0.64)	



(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(240.80)	174.63	53.64	(66.16)	68.33	(29.87)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	(240.80)	174.63	53.64	(66.16)	68.33	(29.87)
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	(240.80)	174.63	53.64	(66.16)	68.33	(29.87)
(XVI)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(5.66)	4.11	1.26	(1.55)	1.60	(0.70)
	Diluted (Rs.)	(5.66)	4.11	1.26	(1.55)	1.60	(0.70)
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	(5.66)	4.11	1.26	(1.55)	1.60	(0.70)
	Diluted (Rs.)	(5.66)	4.11	1.26	(1.55)	1.60	(0.70)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th November, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian

Date : - 12.11.2024

Place : - Kolkata



For Step Two Corporation Limited

*Anuj Agarwal*

Anuj Agarwal  
Managing Director

DIN : 02984121

STEP TWO CORPORATION LIMITED

CIN: L65991WB1994PLCo66080

Registered Office: "AVANI SIGNATURE" 91A/1, Park Street, Kolkata - 700 016

Ph.No.(033) 6628 9111 \*E-mail : admin@steptwo.in

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities			
	Particulars	As at half year ended	As at Previous year ended
		(30/09/2024)	(31/03/2024)
	<b>ASSETS</b>		
	<b>1 Financial Assets</b>		
(a)	Cash and cash equivalents	27.18	28.78
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	6.47	4.26
	(II) Other Receivables	-	-
(e)	Loans	-	5.00
(f)	Investments	415.29	498.30
(g)	Other Financial assets (to be specified)		
	-Security Deposit	1.56	1.56
	-Margin Money held with Broker	-	-
	<b>2 Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	12.23	7.23
(c)	Deferred tax Assets (Net)	36.00	19.56
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	0.58	0.69
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)		
	-Interest Accrued on Fixed Deposit	-	-
	<b>Total Assets</b>	<b>499.31</b>	<b>565.38</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>1 Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-



(b) Payables		
(I) Trade Payables		
enterprises and small enterprises	-	-
other than micro enterprises and small	-	-
(II) Other Payables		
enterprises and small enterprises	-	-
than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	-	-
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities(to be specified)	-	-
-Audit Fes Payable	-	0.59
-Other Payable	0.41	-
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	0.01	0.01
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities(to be specified)	-	-
-Statutory Dues	0.49	0.20
<b>3 EQUITY</b>		
(a) Equity Share capital	459.68	459.68
(b) Other Equity	38.72	104.90
<b>Total Liabilities and Equity</b>	<b>499.31</b>	<b>565.38</b>

For Step Two Corporation Limited

Date : - 12.11.2024

Place : - Kolkata



*Anuj Agarwal*

Anuj Agarwal

Managing Director

DIN : 02984121

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CIN : L65991WB1994PLCo66080

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Cash flow statement for the Half year ended 30th September,2024

**A. Net Cash from Operational Activities**

	Half Year ended - 30.09.24 Amount(Rs.)	Half Year ended - 30.09.23 Amount(Rs.)
Net Profit before Taxes	(82.61)	86.46
<b>Adjustments</b>		
Depreciation & Amortisation	0.10	0.06
Adjustment for decrease (increase) in Trade Receivables	(2.21)	58.69
Adjustment for decrease (increase) in Other Financial Assets, current	88.01	(134.80)
Adjustment for decrease (increase) in other Non-financial Assets, Current	-	3.55
Adjustment for other non-financial liabilities	0.29	
Adjustment for other financial liabilities, current	(0.18)	2.44
	3.40	16.40
Net Income Tax (paid)/refunds	(5.00)	(12.54)
Net Cash from Operating Activities	(1.60)	3.86

**B. Cash Flow from Investing Activities**

Purchase of Property, Plant & Equipment	-	(0.36)
Proceeds from sale of Current Investments	-	-
Cash Flow from Investing Activities	-	(0.36)

**C. Cash Flow from Financing Activities**

Cash Flow from Financial Activities	-	-
Net Increase in cash & Cash equivalent (A+B+C)	(1.60)	3.50
Cash & Cash equivalent (Opening Balance)	28.78	27.37
Cash & Cash equivalent (Closing Balance)	27.18	30.87

**Notes to Cash Flow Statement**

1. Cash & Cash Equivalent at the Half year ended

-Balances in Current Account

-Other Bank Balances

-Cash in hand

	0.96	30.21
	26.22	0.66
	27.18	30.87

Date : - 12.11.2024

Place : - Kolkata



For Step Two Corporation Limited

*Anuj Agarwal*

Anuj Agarwal

Managing Director

Din - 02984121