

STEP TWO CORPORATION LIMITED

21, Hemant Basu Sarani, 5th Floor, Room # 507, Kolkata - 700 001

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2012

		Three months ended			Six month ended		(Rs.in lakhs)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	54.93	26.66	22.86	81.59	53.83	111.28
2	Expenditure						
	(a) Increase/(decrease) in Stock-in-trade and work in progress	26.87	(5.70)	(42.87)	21.17	(40.39)	(9.66)
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of Traded Goods	24.77	25.70	56.33	50.47	66.87	84.77
	(d) Employees cost	1.17	1.17	1.11	2.34	2.22	5.27
	(e) Depreciation	0.29	0.29	0.28	0.58	0.46	1.15
	(f) Other expenditure	1.20	2.78	2.59	3.98	14.71	22.32
	(g) Total	54.30	24.24	17.44	78.54	43.87	103.85
3	Profit from Operations before Interest & Exceptional Items (1-2)	0.63	2.42	5.42	3.05	9.96	7.43
4	Other Income	-	-	-	-	-	0.47
5	Profit before Interest & Exceptional Items (3+4)	0.63	2.42	5.42	3.05	9.96	7.90
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before(5-6)	0.63	2.42	5.42	3.05	9.96	7.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax (7+8)	0.63	2.42	5.42	3.05	9.96	7.90
10	Tax Expense - Current Year	(0.94)	0.00	0.00	(0.94)	0.00	(2.40)
	- Previous Year	0.00	0.00	0.00	0.00	0.00	0.01
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.12
11	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	(0.31)	2.42	5.42	2.11	9.96	5.63
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (9-10)	(0.31)	2.42	5.42	2.11	9.96	5.63
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	459.23	459.23	459.23	459.23	459.23	459.23
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	(15.78)

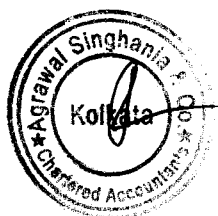


Earning per share:						
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	(0.01)	0.05	0.11	0.04	1.71	0.11
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	(0.01)	0.05	0.11	0.04	1.71	0.11
17 Public Shareholding						
-Number of Shares	2596300	2537300	2537300	2596300	2537300	2537300
-Percentage of Shareholding	51.39%	50.22%	50.22%	51.39%	50.22%	50.22%
18 Promoters and promoter group Shareholding **						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
Number of Shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
Number of Shares	2455800	2514800	2514800	2,455,800	2514800	2,514,800
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.61%	49.78%	49.78%	48.61%	49.78%	49.78
Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

NOTE

- 1> The above results were approved by the Board of Directors of the Company at its meeting held on 12.11.2012 and have been reviewed by the Audit Committee and a limited review carried out by the Statutory Auditors.
- 2> The figures of prior period has been regrouped/reclassified where ever considered necessary.
- 3> The Company has only one business segment as such the segment reporting requirement is not applicable.
- 4> Number of Investor complaints during the Quarter : Opening-NIL, Received- NIL, Diposed- NIL, and Pending-NIL,

Place : Kolkata
Dated : 12.11.2012



For Step Two Corporation Limited

Sd/-
Bhola Nath Manna
Director

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As on 30 th September 2012	As at 31 st March 2012(Audited)
A. Equity and Liabilities		
1 Shareholders' Fund		
(a) Share Capital	459.23	459.23
(b) Reserve and Surplus	-13.67	-15.78
Sub Total-Shareholders' Funds	445.56	443.45
2 Non-current Liabilities		
(a) Other Long term Liabilities	0	0
(b) Long Term Provisions	0	0
(c) Deffered Tax Liabilities	0	0
Sub Total-Non Current Liabilities	0	0
3 Current Liabilities		
(a) Short Term Borrowings	0	0
(b) Trade Payables	1.12	0.20
(c) Other Current Liabilities	0	0
(d) Short Term Provisions	3.07	2.87
Sub Total Current Liabilities	4.19	3.07
Total Equity and Liabilities	449.75	446.52
B Assets		
1 Non Current Assets		
(a) Fixed Assets	6.88	7.34
(b) Non Current Investments	0	0
(c) Deferred Tax assets	0.04	0.04
(d) Long Term Loans and Advances	1.56	3.43
(e) Other Non Current Assets	0	0
Sub Total Non Current Assets	8.48	10.81
2 Current Assets		
(a) Current Investments	85.00	62.00
(b) Inventories	79.91	101.07
(c) Trade Receivables	0.27	0.27
(d) Cash and cash equivalentants	30.88	32.46
(e) Short term Loans and Advances	185.21	189.16
(f) Other Current Assets	60.00	50.75
Sub Total Current Assets	441.27	435.71
Total Assets	449.75	446.52



Agrawal Singhania & Co.

Chartered Accountants

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E-mail : gokul_sanjay11@yahoo.com

Dated : 12.11.2012

The Board of Directors
Step Two Corporation Limited,
21, Hemanta Basu Sarani, 5th Floor, R.N.507
Kolkata – 700 001

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of your Company for the quarter ended 30-09-2012. The statement is the responsibility of the Company's Management.

A review of the interim financial information consists principally of applying analytical procedures of financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results has not disclose the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Thanking you,

Yours faithfully,
For Agrawal Singhania & Co.
Chartered Accountants


(CA Sanjay Kumar Agrawal)
Partner

Mem. No. : 056837

