

STEP TWO CORPORATION LIMITED

"AVANI SIGNATURE" 91A/1, Park Street, Kolkata - 700 016

Ph.No.9836450055, E-mail : admin@steptwo.in

CIN : L65991WB1994PLC066080

Date: 09.08.2023

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Intimation regarding receipt of Resignation from Statutory Auditors of the Company pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations.

Ref. - : Scrip Code - 531509

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Schedule III of Listing Regulations, we wish to inform you that M/s. B.P.Agarwal & Associates, Chartered Accountants, Firm Registration No.316155E, Statutory Auditors of the Company have tendered their resignation vide their letter dated 09th August, 2023, with immediate effect for the reasons stated in their communication.

A copy of the said resignation letter and Annexure - A dated 09th August, 2023 as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 received from the Auditors, are attached herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Step Two Corporation Limited

Anup Chattopadhyay
Director
DIN-10042485

Encl: As above

B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

To,

The Board of Directors

Step Two Corporation Limited

Avani Signature,

91A/1, Park Street, 7th Floor,

Kolkata - 700016

Date: 09.08.2023

Dear Sir,

Subject: Resignation as statutory auditors

As you are aware, we were appointed as the statutory auditors of Step Two Corporation Limited ('the company') pursuant to the shareholder's resolution dated 21st September, 2021 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of standalone financial statements for the year ended 31 March, 2023 and also issued the Limited Review Report for the 1st Quarter ended 30th June, 2023.

Given the limitation imposed by RBI on the number of NBFCs which a chartered accountant can audit in a year, we are not in a position to continue as Statutory Auditors of the Company.

We have discussed this matter with Management and the Audit Committee.

Considering the reason explained above, we would not be in position to continue as the statutory auditors of the Company. Accordingly, please accept our resignation with immediate effect.

We thank the management, Board of Directors, Audit Committee and the staff for the co-operation extended to us during the tenure of our association as the statutory auditors of the Company and wish the Company success in all its endeavors.

As per the requirements of the Companies Act, 2013 we shall be forwarding the copy of ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October, 2019.

Yours faithfully,

For B.P. Agarwal and Associates

Chartered Accountants

Firm Reg. No. 316155E


Amit Tulsyan

Partner

M.No- 064210



B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

Annexure - A

Disclosure information to be obtained from the statutory auditor upon Resignation

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary:	STEP TWO CORPORATION LIMITED ("the Company")
2	Details of the statutory auditor:	
	a. Name	B.P.Agarwal and Associates
	b. Address	14, S.P.Mukherjee Road, 2 nd Floor, Kolkata-700025
	c. Phone No.	(033)-2454 9133/34
	d. Email	Agarwal_bp@hotmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	21st September, 2021
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held in the year 2026
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have submitted Limited Review Report for the 1 st Quarter ended on 30.06.2023 submitted on 8 th Day of August, 2023.
4	Detailed reasons for resignation:	Refer to attached resignation letter dated 9 th August, 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the	



	<i>purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	<i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7	Any other facts relevant to the resignation:	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For B.P.Agarwal and Associates
Chartered Accountants
Firm Reg. No. 316155E



Amit Tulsyan
Partner
M.No- 064210

