

# STEP TWO CORPORATION LIMITED

21, Hemant Basu Sarani, 5<sup>th</sup> Floor, Room # 507, Kolkata - 700 001

Telefax : 2231 8207 / 08 • E-mail : admin@steptwo.in

CIN : L65991WB1994PLC066080

Date: 11.11.2022

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 531509

Dear Sir / Madam,

The Board of Directors at their Meeting held on 11<sup>th</sup> November, 2022, has approved the Un-audited financial results for the Quarter ended 30<sup>th</sup> September 2022. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Step Two Corporation Limited



**Bhola Nath Manna**  
Whole Time Director  
DIN - 03345433



Encl: As above

# **B. P. AGARWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax (033) 2454-9132, E-mail : agarwal\_bp@hotmail.com

**Board of Director of  
Step Two Corporation Limited  
21, Hemant Basu Sarani,  
5<sup>th</sup> Floor, Room No.507,  
Kolkata - 700 001**

We have reviewed the accompanying statement of unaudited financial results of Step Two Corporation Limited for the period ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.P. Agarwal and Associates  
Chartered Accountants**



**CA Amit Tulsyan  
Partner**

**Membership Number : 064210**

**FRN : 316155E**

**UDIN : 22064210BCUIEX6526**



**Place : Kolkata**

**Date : 11<sup>th</sup> November'2022**

# STEP TWO CORPORATION LIMITED

CIN: L65991WB1994PLC066080

Registered Office: 21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507,KOLKATA - 700 001

Telefax : 2231 8207/08\*E-mail : admin@steptwo.in

## Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September'2022

(Rs. In Lacs/amount)							
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Revenue from operations</b>							
(i) Interest Income	11.11	10.43	9.72	21.54	19.30	39.09	
(ii) Dividend Income	-	-	-	-	-	-	
(iii) Rental Income	-	-	-	-	-	-	
(iv) Fees and commission Income	-	-	-	-	-	-	
(v) Net gain on fair value changes	-	-	-	-	-	-	
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	
(vii) Sale of products(including Excise Duty)	-	-	-	-	-	-	
(viii) Sale of services	-	-	-	-	-	-	
(ix) Others (to be specified)	-	-	-	-	-	-	
<b>(I) Total Revenue from operations</b>	<b>11.11</b>	<b>10.43</b>	<b>9.72</b>	<b>21.54</b>	<b>19.30</b>	<b>39.09</b>	
(II) Other Income (to be specified)							
-Sundry Balance W/off	-	-	-	-	-	8.14	
<b>(III) Total Income (I+II)</b>	<b>11.11</b>	<b>10.43</b>	<b>9.72</b>	<b>21.54</b>	<b>19.30</b>	<b>47.23</b>	
<b>Expenses</b>							
(i) Finance Costs	1.36	1.53	-	2.89	-	-	
(ii) Fees and commission expense	-	-	-	-	-	-	
(iii) Net loss on fair value changes	-	-	-	-	-	-	
(iv) Net loss on derecognition of financial instruments under amortised cost	-	-	-	-	-	-	
(v) Impairment on financial instruments	-	-	-	-	-	-	
(vi) Cost of materials consumed	-	-	-	-	-	-	
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-	
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-	-	-	-	-	-	-	
(ix) Employee Benefits Expenses	3.38	3.37	3.97	6.75	7.95	14.70	
(x) Depreciation, amortization and impairment	0.03	0.03	0.03	0.06	0.06	0.11	
(xi) Others expenses	1.89	4.63	1.82	6.52	7.51	12.72	
<b>(IV) Total Expenses (IV)</b>	<b>6.66</b>	<b>9.56</b>	<b>5.82</b>	<b>16.22</b>	<b>15.52</b>	<b>27.53</b>	
(V) Profit / (loss) before exceptional items and tax (III-IV)	4.45	0.87	3.90	5.32	3.78	19.70	
(VI) Exceptional items	-	-	-	-	-	-	
(VII) Profit/(loss) before tax (V -VI )	4.45	0.87	3.90	5.32	3.78	19.70	
(VIII) Tax Expense:							
(1) Current Tax	(1.00)	-	(0.86)	(1.00)	(0.86)	(5.30)	
(2) Deferred Tax	-	-	-	-	-	(0.04)	
(3) Income Tax for earlier	-	-	-	-	-	(0.04)	
<b>(IX) Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>3.45</b>	<b>0.87</b>	<b>3.04</b>	<b>4.32</b>	<b>2.92</b>	<b>14.32</b>	



(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	3.45	0.87	3.04	4.32	2.92	14.32
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	3.45	0.87	3.04	4.32	2.92	14.32
(XVI)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	0.08	0.02	0.08	0.10	0.08	0.34
	Diluted (Rs.)	0.08	0.02	0.08	0.10	0.08	0.34
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	0.08	0.02	0.08	0.10	0.08	0.34
	Diluted (Rs.)	0.08	0.02	0.08	0.10	0.08	0.34

**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**Date : - 11.11.2022**  
**Place : - Kolkata**



**For Step Two Corporation Limited**

**Bhola Nath Manna**  
**Whole Time Director**  
**DIN :03345433**



**STEP TWO CORPORATION LIMITED**

CIN: L65991WB1994PLC066080

Registered Office: 21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507,KOLKATA - 700 001

Telefax : 2231 8207/08\*E-mail : admin@steptwo.in

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities			
	Particulars	As at half year ended	As at Previous year ended
		(30/09/2022)	(31/03/2022)
	<b>ASSETS</b>		
	<b>1 Financial Assets</b>		
(a)	Cash and cash equivalents	29.68	32.45
(b)	Bank Balance other than (a) above	42.50	42.50
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(e)	Loans	521.78	469.81
(f)	Investments	-	-
(g)	Other Financial assets (to be specified)		
	-Security Deposit	1.56	1.56
	<b>2 Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	5.16	4.36
(c)	Deferred tax Assets (Net)	0.04	0.04
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	0.60	0.65
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets	1.21	0.40
	<b>Total Assets</b>	<b>602.53</b>	<b>551.77</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>1 Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-





(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	-	-
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities(to be specified)	46.84	0.66
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	7.56	7.30
(b) Provisions	1.17	1.17
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities(to be specified)	-	-
<b>3 EQUITY</b>		
(a) Equity Share capital	459.68	459.68
(b) Other Equity	87.28	82.96
<b>Total Liabilities and Equity</b>	<b>602.53</b>	<b>551.77</b>

**Date : - 11.11.2022**

**Place : - Kolkata**



**For Step Two Corporation Limited**

**Bhola Nath Manna**  
**Whole Time Director**  
**DIN :03345433**



**STEP TWO CORPORATION LIMITED**

CIN : L65991WB1994PLC066080

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TELEFAX : (033)2231 8207/8208/\*E-MAIL:-admin@steptwo.in

Cash flow statement for the Half year ended 30th September,2022		Half ended 30/09/2022 Amount(Rs.)	Year ended 30/09/2021 Amount(Rs.)
<b>A. Net Cash from Operational Activities</b>			
Net Profit before Taxes		5.32	3.78
<b>Adjustments</b>			
Depreciation & Amortisation		0.06	0.06
Trade Receivables		-	3.00
Adjustment for other financial assets,Current		(51.98)	(11.56)
Adjustment for decrease (Increase) in other Current Assets		(0.81)	-
Adjustment for other financial liabilities,current		46.18	2.39
		(1.23)	(2.33)
Net Income Tax(paid)/refunds		(1.54)	-
Net Cash from Operating Activities	A	(2.77)	(2.33)
<b>B. Cash Flow from Investing Activities</b>			
Purchase of Current Investments		-	-
Proceeds from sale of Current Investments		-	-
Cash Flow from Investing Activities	B	-	-
<b>C. Cash Flow from Financing Activities</b>			
Cash Flow from Financial Activities	C	-	-
Net Increase in cash & Cash equivalent (A+B+C)		(2.77)	(2.33)
Cash & Cash equivalent (Opening Balance)		32.45	33.30
Cash & Cash equivalent (Closing Balance)		29.68	30.97
<b>Notes to Cash Flow Statement</b>			
1.Cash & Cash Equivalent at the Half year ended			
-Balances in Current Account			
-Other Bank Balances		29.34	29.38
-Cash in hand		0.34	1.59
		29.68	30.97

For Step Two Corporation Limited

Date : 11.11.2022

Place : - Kolkata



Bhola Nath Manna  
Whole Time Director  
Din - 03345433

