

STEP TWO CORPORATION LIMITED

21, Hemant Basu Sarani, 5th Floor, Room # 507, Kolkata - 700 001

Date: 16th January, 2023 Telefax : 2231 8207 / 08 • E-mail : admin@steptwo.in
CIN : L65991WB1994PLC066080

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. -: Outcome of board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref. -: Scrip Code -531509

Dear Sir / Madam,

With reference to the subject, this is to inform you that at the meeting of the Board of Directors of Step Two Corporation Limited held on 16.01.2023 at 2.30 P.M. at the registered office of the Company at 21, Hemant Basu Sarani, 5th Floor, Room No.507, Kolkata - 700 001, the following were considered and approved by the Board:

1. Appointment of Mr.Anuj Agarwal as an Additional Director (Executive) on the Board:-

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 14th January 2020, we hereby inform you that the Board of Directors at its meeting held on 16.01.2023, based on the recommendation of the Nomination and Remuneration Committee, has approved to appoint Mr.Anuj Agarwal(DIN: 02984121)as an "Additional Director" (Executive Director) w.e.f. 16.01.2023.

The Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr.Anuj Agarwal as director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order.

Details of the appointment are mentioned in the Annexure.-A

2. Appointment of Mr. Laxmi Kant Jajodia as an Additional Director (Independent Director) on the Board:-

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 14th January 2020, we hereby inform you that the Board of Directors at its meeting held on 16.01.2023, based on the recommendation of the Nomination and Remuneration Committee, has approved to appoint Mr. Laxmi Kant Jajodia (DIN: 00570216) as an "Additional Director" (Independent Director) w.e.f.16.01.2023 for a period of 5 Years, subject to the approval of the shareholders of the Company.

The Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Laxmi Kant Jajodia as director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order.

Details of the appointment are mentioned in the Annexure.-B

3. Resignation of Mr. Bhola Nath Manna, Executive Director of the Company

Bhola Nath Manna (DIN: 03345433) Executive Director of the Company has vide his resignation letter dated 16th January, 2023, resigned from the Board of the Company with immediate effect. We further confirm that there is no other material reason for his resignation other than those provided above. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 and is enclosed as an annexure -C.

4. Resignation of Mr. Sanjay Agarwal, Independent Director of the Company

Sanjay Agarwal (DIN: 00571217) Independent Director of the Company has vide his resignation letter dated 16th January, 2023, resigned from the Board of the Company with immediate effect, on account of personal reasons. We further confirm that there is no other material reason for his resignation other than those provided above. Confirmation pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Director is enclosed. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 and is enclosed as an annexure.-D

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

ForStep Two Corporation Limited

Mamta Sharma
Company Secretary

Encl: As above

Annexure A

1. Details in relation to the Appointment of Mr.Anuj Agarwal

Sr. No.	Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Executive)
2.	Date of appointment/cessation (as applicable) & term of appointment;	16.01.2023 (From the conclusion of this board meeting)
3.	Brief profile (in case of appointment);	He has completed his post Graduate in Management (PGDM) in Family Managed Business (FMB) from SP Jain in Mumbai in 2013 and had started his career in the Korp Securities Ltd. Kolkata in the year 2009 by working as Corporate Manager to becoming Whole Time Director in 2013, having at present more than 13 (Thirteen) years of experience in the field of financial and non-financial analysis.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NONE

Annexure B

2. Details in relation to the Appointment of Mr.Laxmi Kant Jajodia

Sr. No.	Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Independent)
2.	Date of appointment/cessation (as applicable) & term of appointment;	16.01.2023 (From the conclusion of this board meeting)
3.	Brief profile (in case of appointment);	Laxmikant Jajodia, son of Sri Ram Chandra Jajodia, from Jaipur, India is a qualified Chartered Accountant, aged 55 years. He is an experienced dynamic entrepreneur having his own business in the field of marketing since last 25 years.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NONE

Annexure-C**3. Details in relation to the Resignation of Mr.Bhola Nath Manna**

Sr. No.	Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of appointment/cessation (as applicable) & term of appointment;	Conclusion of the Board Meeting held today.

Annexure-D**4. Details in relation to the Resignation of Mr.Sanjay Agarwal**

Sr. No.	Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation (personal reasons)
2.	Date of appointment/cessation (as applicable) & term of appointment;	Conclusion of the Board Meeting held today.

ForStep Two Corporation Limited

Mamta Sharma
Company Secretary

From :
Sanjay Agarwal
11, Kishan Lal Burman Road,
Salkia, Howrah - 711 106

Date: 16th January, 2023

To
The Board of Directors
Step Two Corporation Limited
21, Hemant Basu Sarani
5th Floor, Room No.507
Kolkata - 700 001

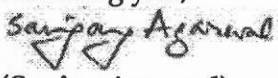
Sub. - : Resignation from the post of independent Director of the Company

I, Sanjay Agarwal, hereby tender my resignation from the post of an independent Director of the Company with immediate effect. The resignation is purely on account of personal reasons and there are no other material reasons for my resignation.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filling of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking you,

(Sanjay Agarwal)
DIN-00571217)