

STEP TWO CORPORATION LIMITED

"AVANI SIGNATURE" 91A/1, Park Street, Kolkata – 700 016

Ph.No.(033)6628 9111, E-mail : admin@steptwo.in

CIN : L65991WB1994PLC066080

Date: 25.07.2024

**To,
The Manager,
Listing Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001**

Scrip Code - 531509

Sir/Ma'am,

**Sub: Revised Non-Applicability Certificate of Corporate Governance Report for Quarter ended 30th June, 2024.
Ref: E-mail dated 12th July, 2024.**

In reference to the email dated 12th July, 2024 for re-submission of non-applicability certificate illustrating the paid up equity capital and net worth of the Company for the previous three financial years, please find enclosed herewith revised Non-Applicability Certificate of Corporate Governance Report for Quarter ended 30th June, 2024 issued by M/s Gadia Vikash & Co., Chartered Accountant for the quarter ended 30th June, 2024.

The Company shall comply with the requirements of the Regulations within six months from the date on which the provisions become applicable to the Company.

Kindly take the aforesaid information on record and oblige.

Thanking You,
Yours Faithfully,
For Step Two Corporation Limited

(Poonam Bathwal)
Company Secretary & Compliance Officer
Membership No. A53179



Certificate for Non-Applicability of Corporate Governance Report for Quarter ended 30th June, 2024 as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

[Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015]

I, Vikash Gadia, (Chartered Accountant in whole time practice) having Membership no. 066575 certify that the net worth of M/s. Step Two Corporation Limited (CIN: L65991WB1994PLC066080) having its registered office at "Avani Signature" 91A/1, Park Street, Kolkata - 700016 as per the Audited Financial Statement as at 31st March, 2024 is as under:

Sr. No.	Particular	Amount in Rs.		
		FY 2021-2022	FY 2022-2023	FY 2023-2024
1.	Paid-up Share Capital	4,59,68,648	4,59,68,648	4,59,68,648
2.	Other Equity	82,96,279	1,34,76,213	1,04,89,825
3.	Net-Worth as per the Audited Financial Statement as at 31st March, 2024 [1+2]	5,42,64,927	5,94,44,861	5,64,58,473

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

The listed entity having Paid up Equity Share Capital not exceeding rupees ten crores and Net Worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Please note that the Paid-up Equity Capital and Net worth as on 31st March, 2024 are below the prescribed limits as mentioned in above mentioned clauses of listing regulations for applicability of compliance of provisions of Corporate Governance. Therefore, as the Company falls in the



ambit of aforesaid exemption, hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

I have certified above on the basis of information and explanations given to us and to the best of our knowledge and belief and on the basis of audited financial statement of the company for the year ended on 31st March, 2024.

Note: As per Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the paidup equity capital and net worth of the Company for the previous three financial years has been mentioned in reference to the clarification dated 12.07.2024.

For **Gadia Vikash & Co.**
Chartered Accountants
FRN: 328867E

Vikash Gadia

(Vikash Gadia)
Partner
M. No. 066575



UDIN: 24066575BKCPGC9140
Date: 18/07/2024
Place: Kolkata