Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: STEP TWO CORPORATION LIMITED
Quarter ending on: 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	YES	
(D) Other Provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A.	No Subsidiary Company
VI. Risk Management	49 (VI)	YES	
VII.Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	YES	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	
(C) Remuneration of Directors	49 (VIIIC)	YES	
(D) Management	49 (VIIID)	YES	
(E) Shareholders	49 (VIIIE)	YES	
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIIIF)	N.A.	No Public Issue,Right Issue, Preferential Issue carried out by the Company
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

For Step Two Corporation Ltd.

Bhola Nath Manna
Whole time Director
Din No.03345433

STEP TWO CORPORATION LTD. Kolkata