

N. JHUNJHUNWALA & ASSOCIATES
Company Secretaries

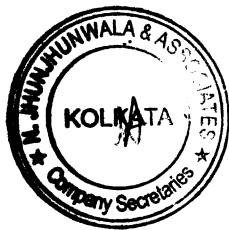
18, HO CHI MINH SARANI,
TOWER-5, FLAT-5G,
KOLKATA – 700 061
PH.: 9831282412

COMPLIANCE CERTIFICATE

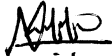
We have examined all relevant Books, Registers, Forms, Documents and papers of **STEP TWO CORPORATION LIMITED, 21, HEMANTA BASU SARANI, 5TH FLOOR, ROOM NO.507, KOLKATA – 700 001** for the purpose of issuing certificate under sub-clause (C) of Clause 47 of the Listing Agreement with stock exchanges and hereby certify that during the half year ended 31st March, 2012

- a. The Company has delivered during the half year ended on 31st March, 2012 Certificates of Shares / Demat option letters issued after registration of transfer within one month of the date of lodgement of transfer.
- b. The Company has delivered during the half year ended on 31st March, 2012 the certificates of Shares issued in sub-division, consolidation, renewal and exchange of certificate within one month of the date of lodgement to the Company.
- c. The Company has not received any share certificate for endorsement of payment of call / allotment money or self adhesive stickers evidencing payment of call / allotment money during the half year ended on 31st March, 2012.

Place: KOLKATA
Date : 12.04.12



For **N. JHUNJHUNWALA & ASSOCIATES**
COMPANY SECRETARIES


NAVNEET JHUNJHUNWALA
PROPRIETOR
C. P. No.: 5184