

B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board of Directors of
Step Two Corporation Ltd.,
21, Hemant Basu Sarani,
5th Floor, Room No.507,
Kolkata – 700 001.

We have audited the quarterly financial results of **Step Two Corporation Ltd.** for the quarter ended 31st March 2019, and the year to date results for the period 01st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March'2019 as well as the year to date results for the period from 01st April 2018 to 31st March'2019.

For B.P. Agarwal and Associates
Chartered Accountants

(CA Amit Tulsyan)
Partner
Membership No.064210
FRN : 316155E
Place : Kolkata
Date : 30.05.2019



STEP TWO CORPORATION LIMITED

CIN : L65991WB1994PLC066080

21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507,KOLKATA - 700 001

TELEFAX : 2231-8207/8208 *E-MAIL : admin@steptwo.in

Audited Financial Results for the Quarter and year ended 31st March 2019

Particulars	Quarter Ended			(Rs. In Lacs/amount)	
	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year Ended	
				Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	8.81	8.85	8.13	34.79	32.74
II. Other income	0.51		27.02	0.51	27.04
III. Total Revenue (I + II)	9.32	8.85	35.15	35.30	59.78
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock in Trade and Work in progress.	6.42	0.52	7.81	15.75	(16.65)
Employee benefits expense	2.77	2.77	2.78	11.10	11.54
Finance Cost	-	-	-	0.61	0.02
Depreciation and amortisation expense	0.03	0.03	0.03	0.11	0.11
Other expenses	1.61	0.81	0.83	5.21	3.84
1. Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
-Office Rent	-	0.72	0.24	-	0.96
-Travelling & Conveyance	-	-	0.25	-	-
-Legal & Professional Expenses	2.28	-	0.72	4.74	1.58
-Listing Fees	-	-	-	3.16	2.87
-Electricity Expenses	-	0.22	-	-	-
-Balance W/off	8.16	-	-	8.16	-
Total expenses	21.27	5.07	12.66	48.84	4.27
V. Profit before exceptional and extraordinary items and tax (III - IV)	(11.95)	3.78	22.49	(13.54)	55.51
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(11.95)	3.78	22.49	(13.54)	55.51
VIII. Extraordinary items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	(11.95)	3.78	22.49	(13.54)	55.51
X. Tax expense:					
(1) Current tax	-	-	(4.30)	-	(10.80)
(2) Deferred tax	(0.03)	-	(0.08)	(0.03)	(0.08)
XI. Profit (Loss) for the period from continuing operations (IX-X)	(11.98)	3.78	18.11	(13.57)	44.63
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	(11.98)	3.78	18.11	(13.57)	44.63
XVI. Earnings per equity share:					
(1) Basic	(0.28)	0.09	0.42	(0.32)	1.05
(2) Diluted	(0.28)	0.09	0.42	(0.32)	1.05



Note:


1. The Company had grouped all its activities of share trading business viz sales & related expenses under the head income from operation.
2. The figures of prior period has been regrouped/reclassified where ever considered necessary.
3. The Company has only one business segment as such the segment reporting requirement is not applicable.
4. The above audited financial results have been approved and taken on record by the Board of directors at their meeting held on 30th May'2019.
5. Number of Investor complaints during the Quarter : Opening-NIL, Received-NIL, Disposed-NIL, Pending-NIL.

Date : 30.05.2019

Place: Kolkata



For Step Two Corporation Ltd.


Bhola Nath Manna
Whole time Director
DIN No.03345433



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CIN: L65991WB1994PLC066080

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Standalone Statement of Assets and Liabilities		
Particulars	As at year ended 31st March'2019(Audited)	As at Previous year ended 31st March'2018(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	459.68	459.68
(b) Reserves and surplus	36.85	50.43
(c) Money received against share warrants	-	-
Sub-Total Shareholders Funds	496.53	510.11
(2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub Total Non-Current Liabilities	-	-
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables:-	-	-
small enterprises; and	-	-
micro enterprises and small enterprises	-	-
(c) Other current liabilities	3.26	0.36
(d) Short-term provisions	1.00	15.37
Sub Total Current Liabilities	4.26	15.73
TOTAL - EQUITY AND LIABILITIES	500.79	525.84
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	0.98	1.09
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	39.00	39.00
(c) Deferred tax assets (net)	0.09	0.12
(d) Long-term loans and advances	21.56	21.56
(e) Other non-current assets	-	-
Sub Total Non-Curent Assets	61.63	61.77
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	8.26	24.02
(c) Trade receivables	-	8.16
(d) Cash and cash equivalents	29.86	38.95
(e) Short-term loans and advances	401.04	392.91
(f) Other current assets	-	0.03
Sub Total Curent Assets	439.16	464.07
TOTAL	500.79	525.84

Date : 30.05.2019

Place: Kolkata

For Step Two Corporation Limited



Bhola Nath Manna
Whole Time director
DIN No.03345433

