

B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

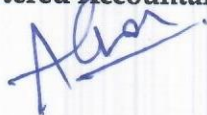
**Board of Director of
Step Two Corporation Limited
21, Hemant Basu Sarani,
5th Floor, Room No.507,
Kolkata - 700 001**

We have reviewed the accompanying statement of unaudited financial results of Step Two Corporation Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.P. Agarwal and Associates
Chartered Accountants**



**CA Amit Tulseyan
Partner
Membership No.064210
FRN : 316155E**



Place : Kolkata
Date : 14th November 2019

UDIN: 19064210AAAADLG221

STEP TWO CORPORATION LIMITED

CIN : L65991WB1994PLC066080

21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507,KOLKATA - 700 001

TELEFAX : (033) 2231-8207/08 * E-mail : admin@steptwo.in

Unaudited Financial Results for the Quarter ended 30th September,2019

		(Rs. In Lacs/amount)					
		Quarter Ended			Half Year Ended		Year Date
Particulars	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations							
(i) Interest Income	9.15	9.33	8.44	18.48	17.13	35.30	
(ii) Dividend Income	-	-	-	-	-	-	
(iii) Rental Income	-	-	-	-	-	-	
(iv) Fees and commission Income	-	-	-	-	-	-	
(v) Net gain on fair value changes	-	-	-	-	-	-	
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-	
(vii) Sale of products(including Excise Duty)	12.68	-	-	12.68	-	-	
(viii) Sale of services	-	-	-	-	-	-	
(ix) Others (to be specified)	-	-	-	-	-	-	
(I) Total Revenue from operations	21.83	9.33	8.44	31.16	17.13	35.30	
(II) Other Income (to be specified)	-	-	-	-	-	-	
(III) Total Income (I+II)	21.83	9.33	8.44	31.16	17.13	35.30	
Expenses							
(i) Finance Costs	-	-	-	-	-	0.61	
(ii) Fees and commission expense	-	-	-	-	-	-	
(iii) Net loss on fair value changes	-	-	-	-	-	-	
(iv) Net loss on derecognition of financial instruments under amortised cost	-	-	-	-	-	-	
(v) Impairment on financial instruments	-	-	-	-	-	-	
(vi) Cost of materials consumed	-	-	-	-	-	-	
(vii) Purchases of Stock-in-trade	-	-	-	-	-	-	
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	8.84	(0.58)	2.75	8.26	8.81	15.75	
(ix) Employee Benefits Expenses	3.67	3.67	2.77	7.35	5.54	11.10	
(x) Depreciation, amortization and impairment	0.03	0.03	0.03	0.06	0.06	0.11	
(xi) Others expenses	2.29	4.54	3.27	6.83	8.07	21.27	
(IV) Total Expenses (IV)	14.83	7.66	8.82	22.50	22.48	48.84	
(V) Profit / (loss) before exceptional items and tax (III-IV)	7.00	1.67	(0.38)	8.66	(5.35)	(13.54)	
(VI) Exceptional items	-	-	-	-	-	-	
(VII) Profit/(loss) before tax (V -VI)	7.00	1.67	(0.38)	8.66	(5.35)	(13.54)	
(VIII) Tax Expense:							
(1) Current Tax	(2.00)	-	-	(2.00)	-	-	
(2) Deferred Tax	-	-	-	-	-	(0.03)	



(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	5.00	1.67	(0.38)	6.66	(5.35)	(13.57)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	5.00	1.67	(0.38)	6.66	(5.35)	(13.57)
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	5.00	1.67	(0.38)	6.66	(5.35)	(13.57)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.12	0.04	(0.01)	0.14	(0.12)	(0.32)
	Diluted (Rs.)	0.12	0.04	(0.01)	0.14	(0.12)	(0.32)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.12	0.04	(0.01)	0.14	(0.12)	(0.32)
	Diluted (Rs.)	0.12	0.04	(0.01)	0.14	(0.12)	(0.32)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November,2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date :- 14.11.2019

Place :- Kolkata



For Step Two Corporation Limited

Bhola Nath Manna
Whole Time Director
DIN : 03345433



STEP TWO CORPORATION LIMITED

CIN : L65991WB1994PLC066080

21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507,KOLKATA - 700 001

TELEFAX : (033) 2231-8207/08 * E-mail : admin@steptwo.in

Standalone Statement of Assets and Liabilities			
Particulars		As at half year ended	As at Previous year ended
		(30th September '2019)	(31st March '2019)
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents		1.84	3.11
(b) Bank Balance other than (a) above		27.99	26.75
(c) Derivative financial instruments			
(d) Receivables			
(I) Trade Receivables		-	-
(II) Other Receivables		-	-
(e) Loans		432.56	422.60
(f) Investments		45.00	39.00
(g) Other Financial assets (to be specified)			-
2 Non-financial Assets			
(a) Inventories		-	8.26
(b) Current tax assets (Net)		-	-
(c) Deferred tax Assets (Net)		0.09	0.09
(d) Investment Property		-	-
(e) Biological assets other than bearer plants		-	-
(f) Property, Plant and Equipment		0.92	0.98
(g) Capital work-in-progress		-	-
(h) Intangible assets under development		-	-
(i) Goodwill		-	-
(j) Other Intangible assets		-	-
(k) Other non-financial assets (to be specified)		-	-
Total Assets		508.40	500.79
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments		-	-
(b) Payables		-	-
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small			
(II) Other Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		2.21	3.26
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)		-	-
(e) Deposits		-	-
(f) Subordinated Liabilities		-	-
(g) Other financial liabilities(to be specified)		-	-
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)		-	-
(b) Provisions		3.00	1.00
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-financial liabilities(to be specified)			-
3 EQUITY			
(a) Equity Share capital		459.68	459.68
(b) Other Equity		43.51	36.85
Total Liabilities and Equity		508.40	500.79

Date :- 14.11.2019

Place :- Kolkata

For Step Two Corporation Limited


Bhola Nath Manna
 Whole Time Director
 DIN : 03345433



STEP TWO CORPORATION LIMITED

CIN : L65991WB1994PLC066080

21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507, KOLKATA - 700 001

TELEFAX : (033)2231-8207/08 * E-mail : admin@steptwo.in

Cash Flow Statement for the Half Year Ended 30th September, 2019

	Amount (Rs.)
<u>A. Net Cash from Operational Activities</u>	
Net Profit before Taxes	8.66
<u>Adjustments</u>	
Depreciation & Amortisation	0.06
Provision for Contingencies	-
Operating Profit/(Loss) before change in Working Capital	8.72
Adjustments for (increase)/decrease in operating assets:	
Inventories	8.26
Loans	(9.96)
Other Current assets	-
Adjustments for increase / (decrease) in operating liabilities:	
Other current Liabilities	(1.05)
	5.97
Net Income tax (paid)/refunds	-
Net Cash from Operating Activities	5.97
A	
<u>B. Cash Flow from Investing Activities</u>	
Purchase of current Investments	(6.00)
Purchase of Non-current Investments	-
Proceeds from sale of Investments	-
Cash Flow from Investing Activities	(6.00)
B	
<u>C. Cash Flow from Financing Activities</u>	
Share Allotment Money Received	-
Cash Flow from Financial Activities	-
C	
Net Increase in Cash & Cash equivalent (A+B+C)	(0.03)
Cash & Cash equivalent (Opening Balance)	29.86
Cash & Cash Equivalent (Closing Balance)	29.83

Notes to Cash Flow Statement**1. Cash & Cash Equivalent at the Half Year ended**

-Balances in Current Account	27.99
-Other Bank Balances	-
-Cash In Hand	1.84
	29.83

For Step Two corporation Ltd.



Bhola Nath Manna
Whole time Director
DIN-03345433

Date : 14.11.2019

Place : Kolkata

