

STEP TWO CORPORATION LIMITED
21, HEMANT BASU SARANI, 5TH FLOOR, ROOM #507, KOLKATA- 700 001
TELEFAX : 2231 8207/08 *E-MAIL : admin@steptwo.in
CIN NO. L65991WB1994PLC066080

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2014

	(Rs.in lakhs)					
	Three months ended			Six months ended		Year ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
Net Sales/Income from Operations	41.84	21.81	5.56	63.65	58.30	88.56
Expenditure						
(a) Increase/(decrease) in Stock-in-trade and work in progress	(11.98)	(3.41)	3.96	(15.39)	36.96	31.86
(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of Traded Goods	33.65	16.43	1.01	50.08	40.43	42.23
(d) Employees cost	1.45	1.44	1.72	2.89	3.44	6.55
(e) Depreciation	0.29	0.29	0.29	0.58	0.57	1.03
(f) Other expenditure	27.10	3.29	1.38	30.39	3.56	5.96
(g) Total	50.51	18.04	8.36	68.55	84.96	87.63
3 Profit from Operations before Interest & Exceptional Items (1-2)	(8.67)	3.77	(2.80)	(4.90)	(26.66)	0.93
4 Other Income	-	-	-	-	1.17	1.17
5 Profit before Interest & Exceptional Items (3+4)	(8.67)	3.77	(2.80)	(4.90)	(25.49)	2.10
6 Interest	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit after Interest but before(5-6)	(8.67)	3.77	(2.80)	(4.90)	(25.49)	2.10
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (Loss) before tax (7+8)	(8.67)	3.77	(2.80)	(4.90)	(25.49)	2.10
10 Tax Expense - Current Year	0.00	0.00	0.00	0.00	0.00	(0.52)
- Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.03
11 Net Profit (Loss) from Ordinary Activities after tax (7-8)	(8.67)	3.77	(2.80)	(4.90)	(25.49)	1.61
12 Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the period (9-10)	- (8.67)	3.77	(2.80)	(4.90)	(25.49)	1.61
14 Paid up Equity Share Capital (Face Value Rs.10/- each)	459.68	459.68	459.68	459.68	459.68	459.68
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	(11.78)



Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	(0.17)	0.07	(0.06)	(0.10)	(0.50)	0.03
Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	(0.17)	0.07	(0.06)	(0.10)	(0.50)	0.03
Public Shareholding						
Number of Shares	3349400	3349400	2596300	3349400	2596300	2596300
Percentage of Shareholding	66.30%	66.30%	51.39%	66.30%	51.39%	51.39%
Promoters and promoter group Shareholding **						
a) Pledged Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
Number of Shares	1702700	1702700	2455800	1702700	2455800	2,455,800
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.70%	33.70%	48.61%	33.70%	48.61%	48.61%
Percentage of shares (as a % of the total share capital of the company)						
	100%	100%	100%	100%	100%	100%

NOTE

- 1> The Company had grouped all its activities of share trading business viz sales & related expenses under the head income from operation
- 2> The figures of prior period has been regrouped/reclassified where ever considered necessary.
- 3> The Company has only one business segment as such the segment reporting requirement is not applicable.
- 4> The above results were approved by the Board of Directors of the Company at its meeting held on 31.10.2014 and have been reviewed by the Audit Committee and a limited review carried out by the Statutory auditors.
- 5> Number of Investor complaints during the Quarter : Opening-NIL, Received-NIL, Dipped-NIL, and Pending-NIL.

Place : Kolkata
Dated : 31.10.2014

For Step Two Corporation Limited

Sd/-
Bhola Nath Manna
Director



STEP TWO CORPORATION LIMITED

21, HEMANT BASU SARANI, 5TH FLOOR, ROOM #507, KOLKATA- 700 001

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CIN NO. L65991WB1994PLC066080

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs.in Lakhs)	
	As on 30 th Septemer 2014(Unaudited)	As at 31 st March 2014(Audited)
A. <u>Equity and Liabilities</u>		
1 Shareholders' Fund		
(a) Share Capital	459.68	459.68
(b) Reserve and Surplus	-16.68	-11.78
Sub Total-Shareholders' Funds	443.00	447.90
2 Non-current Liabilities		
(a) Other Long term Liabilities	0	0
(b) Long Term Provisions	0	0
(c) Deffered Tax Liabilities	0	0
Sub Total-Non Current Liabilities	0	0
3 Current Liabilities		
(a) Short Term Borrowings	0	0
(b) Trade Payables	0.94	0.54
(c) Other Current Liabilities	0	0
(d) Short Term Provisions	1.32	1.32
Sub Total Current Liabilities	2.26	1.86
Total Equity and Liabilities	445.26	449.76
B. <u>Assets</u>		
1 Non Current Assets		
(a) Fixed Assets	6.51	6.87
(b) Non Current Investments	0	0
(c) Deferred Tax assets	0.04	0.04
(d) Long Term Loans and Advances	1.56	1.56
(e) Other Non Current Assets	0	0
Sub Total Non Current Assets	8.11	8.47
2 Current Assets		
(a) Current Investments	43.50	55.00
(b) Inventories	64.80	49.42
(c) Trade Receivables	0.85	4.07
(d) Cash and cash equivalants	30.20	47.43
(e) Short term Loans and Advances	297.80	179.16
(f) Other Current Assets	0.00	106.21
Sub Total Current Assets	437.15	441.29
Total Assets	445.26	449.76



Agrawal Singhania & Co.

Chartered Accountants

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4, B. B. D. Bag (East), 4th Floor,
Kolkata-700 001
Phone : 033-30260391
E-mail : gokul_sanjay11@yahoo.com

Dated : 31.10.2014

The Board of Directors
Step Two Corporation Limited,
21, Hemanta Basu Sarani, 5th Floor, R.N.507
Kolkata – 700 001

Dear Sir,


We have reviewed the accompanying statement of unaudited financial results of your Company for the quarter ended 30-09-2014. The statement is the responsibility of the Company's Management.

A review of the interim financial information consists principally of applying analytical procedures of financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results has not disclose the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Thanking you,

Yours faithfully,
For Agrawal Singhania & Co.
Chartered Accountants


(CA Sanjay Kumar Agrawal)
Partner

Mem. No. : 056837

