

B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

LIMITED REVIEW REPORT UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors,
Step Two Corporation Limited,
21, Hemant Basu Sarani, 5th Floor, Room No.507,
Kolkata - 700 001.

We have reviewed the accompanying statement of unaudited financial results of STEP TWO CORPORATION LIMITED for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.P. Agarwal and Associates
Chartered accountants

Sourav Gupta

(CA SouravGupta)

Partner

Mem.No.67698

FRN 316155E

Place : Kolkata

Date : 13.02.2017



STEP TWO CORPORATION LIMITED

21, HEMANT BASU SARANI, 5TH FLOOR, ROOM NO.507, KOLKATA - 700 001

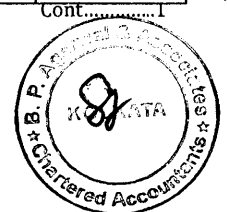
TELEFAX : 2231 8207/08 *e-Mail : admin@steptwo.in

CIN NO. L65991WB1994PLC066080

Un-Audited Financial Results for the Quarter and Nine Month ended 31st December, 2016

| Particulars | (Rs. In Lacs/amount) | | | | | |
|--|---------------------------|---------------------------|---|--|---|-------------------------|
| | Quarter Ended | | | Nine Month Ended | | Previous Year ended |
| | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figure for current period | Year to date figure for the previous year ended | |
| | 31-12-2016 (Unaudited) | 30/09/2016 (Unaudited) | 31-12-2015 (Unaudited) | 31/12/2016 (Unaudited) | 31-12-2015 (Unaudited) | 31/03/2016 (Audited) |
| (Refer notes below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/ Income from Operations (Net of Excise Duty) | 7.68 | 8.85 | 9.33 | 44.15 | 37.92 | 52.34 |
| (b) Other Operating Income | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Income from Operations (Net) | 7.68 | 8.85 | 9.33 | 44.15 | 37.92 | 52.34 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Purchase of stock in trade | 0 | 0 | 1.50 | 0 | 4.40 | 16.74 |
| (c) Change in inventories of finished goods work in progress and stock-in-trade | 0.87 | (2.77) | (4.52) | 6.84 | 0.89 | 19.31 |
| (d) Employee benefits expense | 3.00 | 4.12 | 1.87 | 9.00 | 5.62 | 7.50 |
| (e) Depreciation and amortisation expense | 0.11 | 0.11 | 0.33 | 0.33 | 0.99 | 1.09 |
| (f) Other Expenses | 0.25 | 1.20 | 0.52 | 5.26 | 4.31 | 7 |
| (f1) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 0.00 | 0.00 | 0 | 0 | 0 | 0.00 |
| -Legal & Professional Exp. | 0.12 | 0.57 | 0 | 1.06 | | 1.07 |
| -Listing Fees | 0 | 0 | 0 | 2.49 | 2.48 | 2.48 |
| -Postage & Telegram | 0 | 0.49 | 0 | 1.05 | 0 | 0 |
| -Office Rent | 0.24 | 0 | 0.24 | 0 | 0 | 0 |
| -Printing & Stationery | 0 | 0 | 0.00 | 0 | 0 | 0 |
| -General Expenses | 0.10 | 0.87 | 0.00 | | | |
| -Advertisement & Publicity | 0 | 0.83 | 0.00 | 0 | 0 | 0 |
| -Travelling & Conveyance | 0.13 | 0 | 0.13 | 0 | | |
| -Vehicle & Maintenance Exp. | 0 | 0 | 0.18 | 0 | | |
| -Share Transfer Exp. | 0.14 | | 0.00 | 0 | | |
| Total Expenses | 4.96 | 5.42 | 0.25 | 26.03 | 18.69 | 55.19 |
| 3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2) | 2.72 | 3.43 | 9.08 | 18.12 | 19.23 | (2.85) |
| 4. Other Income | 0 | 0 | 0 | 0.02 | 0 | 5.65 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 2.72 | 3.43 | 9.08 | 18.14 | 19.23 | 2.80 |
| 6. Finance Costs | 0 | 0 | 0 | 0 | 0 | 0.12 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 2.72 | 3.43 | 9.08 | 18.14 | 19.23 | 2.68 |
| 8. Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | 2.72 | 3.43 | 9.08 | 18.14 | 19.23 | 2.68 |
| 10. Tax Expense | 0.50 | 1.00 | 0 | 3.50 | 0 | 0.93 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 2.22 | 2.43 | 9.08 | 14.64 | 19.23 | 1.75 |
| 12. Extraordinary Items (Net of tax expense) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Net Profit / (Loss) for the period (11 + 12) | 2.22 | 2.43 | 9.08 | 14.64 | 19.23 | 1.75 |
| 14. Share of Profit / (Loss) of Associates* | 0 | 0 | 0 | 0 | 0 | 0 |

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| | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| 15. Minority Interest* | 0 | 0 | 0 | 0 | 0 | |
| 16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15) | 2.22 | 2.43 | 9.08 | 14.64 | 19.23 | 1.75 |
| 17. Paid-up Equity Share Capital (face value of the share shall be indicated) | 424.73 | 424.73 | 459.68 | 424.73 | 459.68 | 459.68 |
| 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year | 0 | 0 | 0 | 0 | 0 | (9.68) |
| 19.i. Earning per share (before extraordinary items) (of---/-each) (not Annualised): | | | | | | |
| (a) Basic | 0.05 | 0.05 | 0.18 | 0.34 | 0.38 | 0.03 |
| (b) Diluted | 0.05 | 0.05 | 0.18 | 0.34 | 0.38 | 0.03 |
| 19. ii. Earning per share (after extraordinary items) (of---/-each) (not Annualised): | | | | | | |
| (a) Basic | 0.05 | 0.05 | 0.18 | 0.34 | 0.38 | 0.03 |
| (b) Diluted | 0.05 | 0.05 | 0.18 | 0.34 | 0.38 | 0.03 |

Notes:

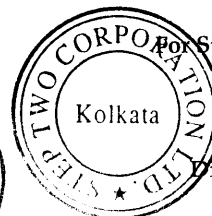
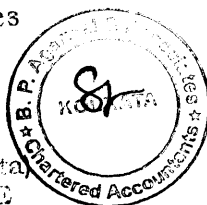
- 1) The Company has grouped all it's activities of share trading business viz sales & related expenses under the head income from operation.
- 2) Previous year/period figures have been rearranged/regrouped whenever necessary to make them comparable with current period figures.
- 3) The company has only one business segment as such the segment reporting requirement is not applicable.
- 4) The above results were approved by the Board of Directors of the company at its meeting held on 13th February,2017 and have been reviewed by the Audit Committee and a limited review carried out by the Statutory Auditors.
- 5) Number of Investor complaints during the Quarter : Opening-NIL, Received-NIL, Disposed-NIL, and pending-NIL.

Place : Kolkata
Dated : 13.02.2017

For B. P. Agarwal & Associates
Chartered Accountants

Sourav Gupta

Partner
(CA Sourav Gupta)
FRN : 316155D
M. No 67698



For Step Two Corporation Ltd.

Bhola Nath Manna

Bhola Nath Manna
Director (DIN-03345433)