

STEP TWO CORPORATION LIMITED

21, Hemant Basu Sarani, 5th Floor, Room # 507, Kolkata - 700 001

Telefax : 2231 8207 / 08 • E-mail : admin@steptwo.in

CIN : L65991WB1994PLC066080

Date: 14th August 2019

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the quarter ended 30th June 2019,

Ref. - : Scrip Code - 531509

Dear Sir / Madam,


The Board of Directors at their Meeting held on 14th August, 2019, has approved the Un-audited financial results for the quarter ended 30th June 2019. As per Regulation 33 of Listing Regulations. The Financial Results and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Step Two Corporation Ltd.


Bhola Nath Manna
Whole Time Director
DIN-03345433



Encl: As above

B. P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

14, S. P. Mukherjee Road, 2nd Floor, Kolkata-700 025

Phone : (033) 2454-9133/34/35/36, Fax : (033) 2454-9132, E-mail : agarwal_bp@hotmail.com

Board of Director of
Step Two Corporation Limited
21, Hemant Basu Sarani,
5th Floor, Room No.507,
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of Step Two Corporation Limited for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.P. Agarwal and Associates
Chartered Accountants

Sourav Jana

CA Sourav Jana
Partner
Membership No.066645
FRN : 316155E



Place : Kolkata
Date : 14th August'2019

Unaudited Financial Results for the Quarter ended 30th June 2019				
Particulars	Quarter Ended			Rs. In Lacs/amount
	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Year ended 31/03/2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue From Operations	9.33	8.81	8.69	34.79
II Other Income	0.00	0.51	0.00	0.51
III Total Income (I+II)	9.33	9.32	8.69	35.30
IV Expenses				
Cost of Materials Consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(0.58)	6.42	6.06	15.75
Employee benefits expense	3.67	2.77	2.77	11.10
Finance Costs	0.00	0.00	0.00	0.61
Depreciation and amortisation expenses	0.03	0.03	0.03	0.11
Other Expenses	4.54	12.05	4.80	21.27
Total Expenses (IV)	7.66	21.27	13.66	48.84
V Profit/(loss) before exceptional items and tax (I-IV)	1.67	(11.95)	(4.97)	(13.54)
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/ (loss) before exceptions items and tax(V-VI)	1.67	(11.95)	(4.97)	(13.54)
VIII Tax Expense:				
(1) Current Tax	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	(0.03)	0.00	(0.03)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	1.67	(11.98)	(4.97)	(13.57)
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	1.67	(11.98)	(4.97)	(13.57)
XIV Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.67	(11.98)	(4.97)	(13.57)
XVI Earnings per equity (for Continuing operation):				
(1) Basic	0.04	(0.28)	(0.12)	(0.32)
(2) Diluted	0.04	(0.28)	(0.12)	(0.32)
XVII Earnings per equity (for discontinued operation)				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)				
(1) Basic	0.04	(0.28)	(0.12)	(0.32)
(2) Diluted	0.04	(0.28)	(0.12)	(0.32)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th August, 2019 and also the Audit was carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.
- The Figures for the quarter ended 30th June 2018 are also IND AS Compliant.
- Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th June 2018 are given below

Particulars	(In Lacs) Quarter ended 30.06.2018
Reported Net Profit for the Period as per Indian GAAP	(4.97)
Net Profit as per IND AS	(4.97)
Other Comprehensive Income	-
Total Comprehensive Income	(4.97)

Date : 14th August , 2019
Place : - Kolkata



For Step Two corporation Ltd.

Bhola Nath Manna
Bhola Nath Manna
Whole Time Director
DIN : 03345433

