

Agrawal Singhania & Co.

Chartered Accountants

Stephen House, Room No. 64,
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Kolkata-700 001
Phone : 9883312444
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Dated : 05.02.2015

The Board of Directors
Step Two Corporation Limited,
21, Hemanta Basu Sarani, 5th Floor, R.N.507
Kolkata - 700 001

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of your Company for the quarter ended 31-12-2014. The statement is the responsibility of the Company's Management.

A review of the interim financial information consists principally of applying analytical procedures of financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results has not disclose the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Thanking you,

Yours faithfully,
For Agrawal Singhania & Co.
Chartered Accountants


(CA Sanjay Kumar Agrawal)
Partner
Mem. No. : 056837



STEP TWO CORPORATION LIMITED

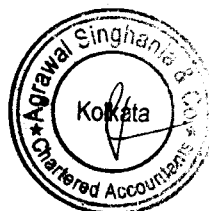
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CIN : L65991WB1994PLC066080

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

| | | Three months ended | | | Nine months ended | | Year ended |
|----|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Net Sales/Income from Operations | 13.82 | 41.84 | 12.06 | 77.47 | 70.36 | 88.56 |
| 2 | Expenditure | | | | | | |
| | (a) Increase/(decrease) in Stock-in-trade and work in progress | (0.06) | (11.98) | (4.60) | (15.45) | 32.36 | 31.86 |
| | (b) Consumption of raw materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Purchase of Traded Goods | 0.50 | 33.65 | 0.90 | 50.58 | 41.33 | 42.23 |
| | (d) Employees cost | 1.51 | 1.45 | 1.62 | 4.40 | 5.06 | 6.55 |
| | (e) Depreciation | 0.29 | 0.29 | 0.29 | 0.87 | 0.86 | 1.03 |
| | (f) Other expenditure | 1.22 | 27.10 | 0.52 | 31.61 | 4.08 | 5.96 |
| | (g) Total | 3.46 | 50.51 | (1.27) | 72.01 | 83.69 | 87.63 |
| 3 | Profit from Operations before Interest & Exceptional Items (1-2) | 10.36 | (8.67) | 13.33 | 5.46 | (13.33) | 0.93 |
| 4 | Other Income | 5.00 | - | - | 5.00 | 1.17 | 1.17 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 15.36 | (8.67) | 13.33 | 10.46 | (12.16) | 2.10 |
| 6 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit after Interest but before(5-6) | 15.36 | (8.67) | 13.33 | 10.46 | (12.16) | 2.10 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) before tax (7+8) | 15.36 | (8.67) | 13.33 | 10.46 | (12.16) | 2.10 |
| 10 | Tax Expense - Current Year | 2.00 | 0.00 | 0.00 | 2.00 | 0.00 | (0.52) |
| | - Previous Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (7-8) | 13.36 | (8.67) | 13.33 | 8.46 | (12.16) | 1.61 |
| 12 | Extraordinary Items (Net of Tax Expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (9-10) | 13.36 | (8.67) | 13.33 | 8.46 | (12.16) | 1.61 |
| 14 | Paid up Equity Share Capital (Face Value Rs.10/- each) | 459.68 | 459.68 | 459.68 | 459.68 | 459.68 | 459.68 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (11.78) |



| | | | | | | | |
|----|---|---------|---------|---------|---------|---------|-----------|
| 16 | Earning per share: | | | | | | |
| | a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.) | 0.26 | (0.17) | 0.26 | 0.17 | (0.24) | 0.03 |
| | b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.) | 0.26 | (0.17) | 0.26 | 0.17 | (0.24) | 0.03 |
| 17 | Public Shareholding | | | | | | |
| | -Number of Shares | 3349400 | 3349400 | 2596300 | 3349400 | 2596300 | 2596300 |
| | -Percentage of Shareholding | 66.30% | 66.30% | 51.39% | 66.30% | 51.39% | 51.39% |
| 18 | Promoters and promoter group Shareholding ** | | | | | | |
| | a) Pledged/Encumbered | NIL | NIL | NIL | NIL | NIL | NIL |
| | Number of Shares | | | | | | |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| | b) Non-encumbered | | | | | | |
| | Number of Shares | 1702700 | 1702700 | 2455800 | 1702700 | 2455800 | 2,455,800 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 33.70% | 33.70% | 48.61% | 33.70% | 48.61% | 48.61% |
| | Percentage of shares (as a % of the total share capital of the company) | 100% | 100% | 100% | 100% | 100% | 100% |

NOTE

- 1> The Company had grouped all its activities of share trading business viz sales & related expenses under the head income from operation
- 2> The figures of prior period has been regrouped/reclassified where ever considered necessary.
- 3> The Company has only one business segment as such the segment reporting requirement is not applicable.
- 4> The above results were approved by the Board of Directors of the Company at its meeting held on 05.02.2015 and have been reviewed by the Audit Committee and a limited review carried out by the Statutory auditors.
- 5> Number of Investor complaints during the Quarter : Opening-NIL, Received-NIL, Diposed-NIL, and Pending-NIL,

Place : Kolkata
Dated : 05.02.2015

For Step Two Corporation Limited

Sd/-
Bhola Nath Manna
Whole Time Director

