

**N. JHUNJHUNWALA & ASSOCIATES**

Company Secretaries

18, HO CHI MINH SARANI,  
TOWER-5, FLAT-5G,  
KOLKATA – 700 061  
PH.: 9831282412

**COMPLIANCE CERTIFICATE**

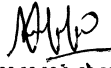
We have examined all relevant Books, Registers, Forms, Documents and papers of **STEP TWO CORPORATION LIMITED, 21, HEMANTA BASU SARANI, 5<sup>TH</sup> FLOOR, ROOM NO.507, KOLKATA – 700 001** for the purpose of issuing certificate under sub-clause (C) of Clause 47 of the Listing Agreement with stock exchanges and hereby certify that during the half year ended 31st March, 2011

- a. The Company has delivered during the half year ended on 31st March, 2011 Certificates of Shares / Demat option letters issued after registration of transfer within one month of the date of lodgement of transfer.
- b. The Company has delivered during the half year ended on 31st March, 2011 the certificates of Shares issued in sub-division, consolidation, renewal and exchange of certificate within one month of the date of lodgement to the Company.
- c. The Company has not received any share certificate for endorsement of payment of call / allotment money or self adhesive stickers evidencing payment of call / allotment money during the half year ended on 31st March, 2011.



Place: KOLKATA  
Date : 13.04.11

**For N.JHUNJHUNWALA & ASSOCIATES  
COMPANY SECRETARIES**

  
**SNAVNEET JHUNJHUNWALA  
PROPRIETOR  
C. P. No.: 5184**